Amendment No. 1 to SB1276

<u>Crowe</u> Signature of Sponsor

AMEND Senate Bill No. 1276

House Bill No. 556*

by deleting SECTION 2 and substituting:

SECTION 2. Tennessee Code Annotated, Section 71-5-1003(c), is amended by deleting:

The total aggregated amount of assessments for all nursing facilities from July 1, 2020, through June 30, 2021, shall equal four and three-quarters percent (4.75%) of the net patient service revenue. The total aggregated amount of assessment for all nursing facilities, and the annual assessment determined for each nursing facility, shall be established on July 1 of each year. Once established, neither amount shall vary during each fiscal year. Each nursing facility shall have an annual assessment amount that shall be determined as follows:

and substituting:

The total aggregated amount of assessments for all nursing facilities from July 1, 2021, through June 30, 2022, is equal to four and three-quarters percent (4.75%) of the net patient service revenue. The total aggregated amount of assessment for all nursing facilities, and the annual assessment determined for each nursing facility, must be established on July 1 of each year. The bureau may allow for one (1) mid-year adjustment to be established prior to January 1. Once established, neither amount must vary during the fiscal year. Each nursing facility has an annual assessment amount that is determined as follows:

AND FURTHER AMEND by adding the following as a new SECTION 8 and renumbering the existing SECTION 8 and subsequent sections accordingly:

SECTION 8. Tennessee Code Annotated, Section 71-5-1006(a), is amended by deleting the subsection and substituting:

(a) If a part of a quarterly assessment fee imposed by § 71-5-1003 is not paid on or before the due date, then a penalty of five percent (5%) of the unpaid fee balance accrues immediately and is added to the quarterly assessment fee. Thereafter, on the first day of each month during which a part of a quarterly assessment fee remains unpaid, an additional penalty of five percent (5%) of the original quarterly assessment fee balance is imposed. Payment is deemed to have been made upon date of deposit in the United States mail.

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